



DISBURSEMENT SCHEDULE

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CONTRACT AMOUNT \$

First Stage - 15% \$

- A. Building Permit
- B. Excavation Complete for Footers and Basement
- C. Basement Walls Completed, Including Pilasters
- D. Exterior Water Proofing of Basement Walls
- E. French Drain in Place and Covered with Gravel
- F. Ready for Framing

Second Stage - 30% \$

- A. Sub Floor Complete
- B. Exterior Frame Set, Ceiling Joist Placed, Roof Rafters Raised, Collar Beams Secured (if applicable), Sheathing in Place, Structure Plumbed and Braced, Bridging Placed But Not Tied
- C. Roof Finished and Roof Materials Installed and Complete
- D. Windows Installed

Third Stage - 20% \$

- A. Rough Plumbing Installed
- B. Bathtub Installed
- C. Rough Wiring Completed
- D. Rough Heating Completed
- E. Insulation Installed

Fourth Stage - 15% \$

- A. Drywall Installed
- B. Interior and Exterior Doors Installed and Finished
- C. Interior Trim Installed and Finished
- D. Kitchen, Bathroom Cabinets Installed
- E. Electrical Service Panel Installed
- F. Basement and Garage Floors Cemented
- G. Heating System Installed and Complete
- H. Water System or Well and Pump, Sanitary System or Septic Tank, Utility Lines, Storage Tank(s) Completed

Fifth Stage - 15% \$

- A. Exterior Complete

Sixth Stage - 5% \$

- A. All Floor Coverings Installed
- B. Electrical Fixtures Installed
- C. Plumbing Completed
- D. Landscaping and Outside Work Including Driveway Completed
- E. Home Completed as Per Construction Agreement and Specifications and Accepted